

# KPDA MEDIA WEEKLY REVIEW REPORT

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market Contact us via <u>admin@kpda.or.ke</u> 26 MAY 2017

Every week, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

**Our Readers:** Property developers, real estate agents/managers, professional firms, industry suppliers, government agencies, institutional investors, financial institutions and potential industry players.

What Readers Want to Know: Timely, current, helpful, problem solving information on the Kenyan property sector

"There's no harm in hoping for the best as long as you're prepared for the worst."

~Stephen King ~



## IN THIS ISSUE:

- KPDA Board of Directors newly elected officials.
- ERC extends solar heater deadline
- Nairobi is reaching for new heights with The Pinnacle
- Britam launches building Sh3.3bn apartment units
- KPDA International Trip

KPDA DIRECTORS AND SPEAKERS AR THE CEO BREKFAST FORUM



## **CEO De-Brief**

### KPDA MEMBERSHIP

The KPDA family continues to grow!!! Help us to welcome our newest members:

- Usafi Comfort Ltd
- Classic Mouldings Ltd

### Karibu!!!

### **KPDA Board of Directors Newly Elected Officials**

Help us welcome our new KPDA Board Members Ann Muchiri of Rozana Properties Ltd and Rai Kohli of Karibu Homes. We are delighted to have them as part of the KPDA Leadership team. Listed below are their profiles:

### ANNE WAKONYO MUCHIRI PROFILE



Anne acted as a legal adviser and a founder Director of the then Kenya Private Developers Association. She is currently serving as a member of the KPDA Public Policy and Advocacy Committee.

She is currently the Managing Director of Rozana Properties Ltd, a company engaged in development and sale of residential homes. Anne is an Advocate of the High Court of Kenya and has served on Nairobi Stock Exchange Board Committee on Business Development and Public Education as a Committee Member. She has also acted as a legal advisor and secretary for the Oil and Gas Contractors Association of Kenya, as well as acted as a local coordinator for the Anthony Robbins Foundation which headed the participation of Kenyan youth in their Global Youth Leadership Summit Annual Program.

Anne is a Certified Public Speaker (Toastmasters International) and is a conversant with the French language.

The Board of Directors of KPDA has 100% confidence in the positive impact Anne will make on the Board.

## RAVI KUMAR KOHLI PROFILE



Ravi is the Founder and Managing Director of Karibu Homes, a large scale affordable housing developer of 1, 200 units under construction in Athi River. He currently serves as a member of the KPDA Public Policy and Advocacy Committee and shall play in researching on private sector's contribution in proving affordable and low cost dignified housing to Kenyans.

He has 15 years working experience in property development both in Kenya and the United Kingdom and holds a BA (Hons) in Economics and Human Resource Management.



## **CEO De-Brief**

# KPDA MOMBASA MEET AND GREET KOROGA EVENT, THURSDAY 27<sup>TH</sup> APRIL 2017, KOROGA COUNTRY CLUB, NYALI.

KPDA MRM Meet and Greet Koroga Event' held on Thursday, April 27th 2017 at the Koroga Country Club Nyali was a networking aimed at getting a KPDA footprint in Mombasa County. The event was sponsored by Mabati Rolling Mills Ltd and Camelot Consultants Ltd. There were

39 guests in attend-



### THE ENERGY (SOLAR WATER HEATING) REGULATIONS, 2012—DEADLINE EXTENDED!!!

There is extension of the period for complying with solar water heating panels by 6 months to enable developers arrange for financing and fitting of their buildings.

To read more on this, click on the link below:-

ERC extends solar heater deadline

### REPORT ON THE KPDA CEO BREAKFAST, TUESDAY 23RD MAY 2017, ROYAL ORCHID HOTEL, NAIROBI

On Tuesday, 23rd May 2017, KPDA held a CEO Breakfast Forum at the Royal Orchid Hotel in Nairobi, the fourth KPDA event of the year. The forum was attended by ninety nine (99) participants; individuals in positions of senior management who are key sector players, including private and public developers, real estate managers, manufacturers as well as representatives from the government. The forum was concentrating on the possible effects of the elections to the Kenyan real estate industry.

To read more on this, visit our website:-

www.kpda.or.ke

### **KEY HIGHLIGHTS**

- Matiang'i sets the stage for UN takeover of KTTC land
- KRA collects Sh10 billion from landlords in 16 months
- Hilton kicks off second Nairobi high-end hotel
- Sarit Centre set for expansion
- <u>Land debate dominates</u> <u>hunt for 1.7 million Coast</u> <u>votes</u>
- Excavator torched as Laikipia ranch attacks resume after lull
- <u>Drama as body exhumed</u> over Sh8,000 land dispute
- Fishing, marine life 'will be hurt by Lapsset'
- Shanties that live in the shadow of gleaming campus blocks
- <u>Uhuru lays foundation for</u> <u>Africa's tallest building in</u> Nairobi
- Nairobi ranked tenth among top 20 African cities in consumer size, economic activity
- As men live for the moment, women are snapping up houses
- Egypt-based contractor set for Kenya entry in Dec
- NLC begins survey works on second phase of railway project
- Nairobi is reaching for new heights with The Pinnacle



KPDA CEO BREAKFAST FORUM PANELISTS.

# **Public Policy and Advocacy**

- ERC extends solar heater deadline
- Stop transfer of State land ahead of polls, order MPs
- Lamu fishermen seek suspension of LAPSSET
- Land debate dominates hunt for 1.7 million Coast votes
- Britam eyes travellers with furnished apartments plan
- Stop transfer of State land ahead of polls, order MPs
- Concerns arise over fenced land bordering Maasai Mara

## **Real Estate and Construction**

- Britam launches building Sh3.3bn apartment units
- Duplexes the new homes of choice for young middle class
- This is the next big thing in real estate
- Gardening and landscaping: How to grow alpine plants
- · Rustic guest house with an artistic flair

## UPCOMING EVENT

KPDA/KGBS CEO Breakfast Forum, Tuesday 4th July 2017:- Theme:- 'Accessing Green Financing'



## **CONTACT US**

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Creating a value driven, sustainable and socially responsible real estate industry

Development brings Development



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